

BALLOT

for the declaration of the shareholders of Crnogorski elektroprenosni sistem AD at the XIII Annual Shareholder Meeting, which will be held on 28 June 2022

Name/name of shareholder: _____

Number of shares/votes: _____

1. Decision on the adoption of Financial Statements of Crnogorski elektroprenosni sistem AD for the year 2021 with audit report;	FOR	AGAINST
2. Decision on distribution of net profit of Crnogorski elektroprenosni sistem AD for the year 2021;	FOR	AGAINST
3. Decision amending Decision on distribution of net profit for 2020 no. 10-00-9959 of 26 October 2021;	FOR	AGAINST
4. Decision on the adoption of Operating Statement of Crnogorski elektroprenosni sistem AD for the year 2021	FOR	AGAINST
5. Decision on the selection of an auditor of Crnogorski elektroprenosni sistem AD for the year 2022;	FOR	AGAINST
6. Decision on the adoption of the Remuneration Policy of Crnogorski elektroprenosni sistem AD;	FOR	AGAINST
7.1 Decision on removal of members of the Board of Directors of Crnogorski elektroprenosni sistem AD,	FOR	AGAINST

Voting instructions:

Each shareholder has a number of votes corresponding to the number of shares: one share - one vote. Voting is done by circling the offered answers FOR or AGAINST.

Written declarations of shareholders on individual agenda items shall be submitted no later than 28 June 2022 at 10.00 h, by mail to the address: Crnogorski elektroprenosni sistem AD - Bulevar Sv. Petra Cetinjskog no. 18 - Podgorica (for the Shareholder Meeting).

The ballot is invalid in the following cases:

- if it has arrived after the specified deadline;
- if it is incomprehensible - illegibly written or incorrect number of votes – shares;
- if any text other than the number of votes has been added to the ballot paper;
- if the signature on the ballot is not certified in the manner prescribed by law.

Signed by a shareholder/proxy
