

POWER OF ATTORNEY

for XIII Annual Shareholder Meeting of Crnogorski elektroprenosni sistem AD convened for **28 June 2022**, with the following agenda:

Agenda

1. Decision on the adoption of Financial Statements of Crnogorski elektroprenosni sistem AD for the year 2021 with audit report;
2. Decision on distribution of net profit of Crnogorski elektroprenosni sistem AD for the year 2021;
3. Decision amending Decision on distribution of net profit for 2020 no. 10-00-9959 of 26 October 2021;
4. Decision on the adoption of Operating Statement of Crnogorski elektroprenosni sistem AD for the year 2021;
5. Decision on the selection of an auditor of Crnogorski elektroprenosni sistem AD for the year 2022;
6. Decision on the adoption of the Remuneration Policy of Crnogorski elektroprenosni sistem AD;
7. Decision on:
 - 7.1. Removal of members of the Board of Directors of Crnogorski elektroprenosni sistem AD;
 - 7.2. Appointment of members of the Board of Directors of Crnogorski elektroprenosni sistem AD.

_____, the owner of _____ shares
/name and surname of a person granting the power of attorney/ */number of shares/*
of Crnogorski elektroprenosni sistem AD

**has granted this
POWER OF ATTORNEY
to**

_____ UPIN / _____ / _____,
/name and surname/ */residence/*

to attend, vote and exercise other shareholder rights at XIII Annual Shareholder Meeting of Crnogorski elektroprenosni sistem AD on behalf of the person granting this power of attorney in accordance with the law.

The person granting this power of attorney reserves the right to revoke the power of attorney prior to the commencement of the Shareholder Meeting.

Power of attorney granted by

NOTE:

The power of attorney must be certified in accordance with the law (with the basic court or notary).