

BALLOT

for declarations of shareholders of Crnogorski elektroprenosni sistem AD at the IX Extraordinary Shareholder Meeting to be held on 26 October 2021

Name/name of a shareholder/proxy: _____

Number of shares/votes: _____

on the draft decision on the appointment of members of the Board of Directors of Crnogorski elektroprenosni sistem AD, I hereby vote by giving the nominated candidates the following number of votes:

1. _____ number of votes _____
2. _____ number of votes _____
3. _____ number of votes _____
4. _____ number of votes _____
5. _____ number of votes _____
6. _____ number of votes _____
7. _____ number of votes _____
8. _____ number of votes _____
9. _____ number of votes _____

TOTAL VOTES ALLOCATED: _____

(shareholder/proxy)

(signature)

(number of shares)

(number of votes)

Voting instructions:

- seven members of the Board of Directors are elected among the nominated candidates,
- voting is done by allocating available votes to one candidate or distributing them to two or more candidates,
- voting is done by entering the number of votes next to the candidate's name.

A ballot is invalid if:

- the declaration of a shareholder/proxy is not in accordance with the voting instructions,
- a shareholder/proxy assigns a higher number of votes to one or more candidates together than the votes at his disposal,
- it is not personally signed, or
- the text is added/deleted.

Handwritten signature of a shareholder/proxy
