

BALLOT

**for the declaration of the shareholders of Crnogorski elektroprenosni sistem AD at the IX Extraordinary Shareholder Meeting,
which will be held on 26 October 2021**

Name/name of shareholder: _____

Number of shares/votes: _____

1. Draft Decision on distribution of net profit of Crnogorski elektroprenosni sistem AD for the year 2020; FOR AGAINST
2. Draft Decision on removal of members of the Board of Directors of Crnogorski elektroprenosni sistem AD FOR AGAINST

Voting instructions:

Each shareholder has a number of votes corresponding to the number of shares: one share - one vote.
Voting is done by circling the offered answers FOR or AGAINST.

Written declarations of shareholders on the agenda item shall be submitted no later than 26 October 2021 at 10.00 h, by mail to the address: Crnogorski elektroprenosni sistem AD - Bulevar Sv. Petra Cetinjskog no. 18 - Podgorica (for the Shareholder Meeting).

The ballot is invalid in the following cases:

- if it has arrived after the specified deadline;
- if it is incomprehensible - illegibly written or incorrect number of votes – shares;
- if any text other than the number of votes has been added to the ballot paper;
- if the signature on the ballot is not certified in the manner prescribed by law.
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Signed by a shareholder/proxy
