



S IPL – Condensed form of the periodical operating statement of the legal entity

NAME OF THE LEGAL ENTITY

CRNOGORSKI ELEKTROPRENOSNI SISTEM A.D. PODGORICA

PERIOD REFERRED TO IN THE OPERATING STATEMENT

01.01.-30.09.17

DATE OF THE OP. STATEMENT

12.10.2017.

REPORTS

- Balance sheet
- Income statement
- Cash flow statement
- Net assets changes report (capital)

Completed by a legal entity Podgorica, 19.10 2014 god.
 ID number 02751372 Activity code 40105
 Fill in
 Name: "CRNOGORSKI ELEKTROPRENOSNI SISTEM "A.D.
 Head office: PODGORICA

STATEMENT ON FINANCIAL POSITION / BALANCE SHEET/ AS OF
 30.09.2017.

POSITION	AOP	Amount- EUR-	
		Current year	Previous year
1	2	4	5
ASSETS			
A. SUBSCRIBED CAPITAL NOT PAID	.001		
B. Long term assets (003+004+005+009)	.002	209,899,213	190,259,843
I. Goodwill	.003		
II. INTANGIBLE ASSETS	.004	206,717	276,539
III. Property, plant, equipment and biological assets	.005	208,830,482	189,071,503
IV. Long-term financial investments	.009	862,014	911,801
C. Deferred tax	.013		
D. Non current assets held for sale and discontinued operations	.014		
E. Current assets (016+017)	.015	55,479,022	56,180,687
I. INVENTORIES	.016	2,950,910	2,159,372
II. Short-term receivables, investments and cash	.017	52,528,112	54,021,315
F. TOTAL ASSETS (001+002+013+014+015)	.023	265,378,235	246,440,530
EQUITY AND LIABILITIES			
A. CAPITAL (102 to 109)	101	181,683,118	178,174,196
I. ISSUED CAPITAL	102		
II. SUBSCRIBED CAPITAL NOT PAID	103	155,108,283	155,108,283
III. RESERVES	104		
IV. Positive revaluation reserves and unrealized gains on financial assets available for sale	105		
V. Negative revaluation reserves and unrealized losses on financial assets available for sale	106		
VI. Retained earnings	107	-110,439	-57,376
VII. LOSS	108	26,685,274	23,123,289
VIII. TREASURY SHARES AND STAKES	109		
B. LONG TERMS PROVISIONS AND LONG TERMS LIABILITIES (111+112)	110	59,278,546	45,459,082
I. LONG TERM PROVISIONS	111	1,522,126	1,249,003
II. LONG TERM LIABILITIES	112	57,756,420	44,210,079
C. DEFERRED TAX LIABILITIES	115	893,238	816,042
D. SHORT TERM PROVISIONS AND SHORT TERM LIABILITIES (117+124)	116	23,523,333	21,991,210
I. SHORT TERM LIABILITIES	117	23,523,333	21,991,210
II SHORT TERM PROVISIONS	124		
E. TOTAL LIABILITIES AND EQUITY (101+110+115+116)	125	265,378,235	246,440,530

The form is in accordance with Article 3 of the Law on Accounting and Auditing („Official gazette of MNE" No. 80/08) and IV EU Directive
 In Podgorica, 12.10.2017

Person responsible for the preparation of the financial statements

Željka Hidić, BEcon

Željka Hidić



Authorized person

Ivan Bulatović, B.Sc.E.E.

Ivan Bulatović

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ID number 02751372	Activity code 40105
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Name: " CRNOGORSKI ELEKTROPRENOSNI SISTEM "A.D.	
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STATEMENT OF COMPREHENSIVE INCOME/INCOME STATEMENT/

for the period 01.01. - 30.09.2017.

POSITION	AOP	Note No.	Sum in EUR-	
			current year	previous year
2	3	4	5	6
I. Operating income (202 to 206)	201		24,794,179	21,358,970
1. Sales	202		24,627,781	21,275,759
2. Own products used	203			
3. Increase in the value of inventories	204			
4. Decrease in value of inventories	205			
5. Other operating income	206		166,398	83,211
II. Operating expenses (208 to 212)	207		22,522,404	19,676,909
1. Cost of goods sold	208		9,926,291	7,568,917
2. Cost of materials	209		299,934	265,101
3. Wages, salaries and other personal expenses	210		4,464,201	4,405,638
4. Depreciation and provision expenses	211		5,759,418	5,491,670
5. Other operating expenses	212		2,072,560	1,945,583
A. OPERATING RESULT (201-207)	213		2,271,775	1,682,061
I. FINANCIAL INCOME	214		601,089	452,162
II. FINANCIAL EXPENSES	215		295,909	404,029
B. FINANCIAL RESULT (214-215)	216		305,180	48,133
I. OTHER INCOME	217		830,213	629,043
II. OTHER EXPENSES	218		493,546	682,712
C. RESULT FROM OTHER ACTIVITIES (217-218)	219		336,667	-53,669
D. RESULT FROM OPERATING ACTIVITIES BEFORE TAX (213+216+219)	220		2,913,622	1,676,525
E. NET RESULT FROM DISPOSAL OF DISCOUNTING OPERATIONS	221			
F. RESULT BEFORE TAX (220+221)	222		2,913,622	1,676,525
G. OTHER ITEMS OF RESULT / ASSOCIATED WITH CAPITAL/ (224 to 228)	223			
1.Changes in revaluation reserves from the financial assets available for sale	224			
2 Changes in revaluation reserves from the property, plant, equipment and intangible investments	225			
3.Changes in revaluation reserves arising from equity investments in associated companies	226			
4. Changes in revaluation reserves on the basis of actuarial gains (or losses) with respect to defined pension plans	227			
5. Changes in revaluation reserves based on hedging cash flows	228			
H. INCOME TAX EXPENSE (230+231)	229		262,226	150,887
1. CURRENT INCOME TAX	230		201,862	91,444
2. DEFERRED INCOME TAX	231		60,364	59,443
I. NET RESULT (222+223-229)	232		2,651,396	1,525,638
J.EARNINGS PER SHARE				
1. Basic earnings per share	233			
2. Decreased (diluted) earnings per share	234			

The form is in accordance with Article 3 of the Law on Accounting and Auditing („Official gazette of MNE“ No 80/08) and IV EU Directive in Podgorica, 12.10.2017

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Željka Hidić, BEcon




Authorized person

Ivan Bulatović, B.Sc.E.E



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