

BALLOT

**for the declaration of the shareholders of Crnogorski elektroprenosni sistem AD at the XII
Extraordinary Shareholder Meeting, which will be held on 5 May 2023**

Name/name of shareholder: _____

Number of shares/votes: _____

1. Adoption of the Letter of Agreement with Annex 1 - Amendment to the Loan Agreement between Crnogorski elektroprenosni sistem AD and the European Bank for Reconstruction and Development

FOR

AGAINST

Voting instructions:

Each shareholder has a number of votes corresponding to the number of shares: one share - one vote. Voting is done by circling the offered answers FOR or AGAINST.

Written declarations of shareholders on the agenda item can be submitted no later than 5 May 2023 at 10:00 h, by mail to the address: Crnogorski elektroprenosni sistem AD – Bulevar Sv. Petra Cetinjskog no. 18 – Podgorica (for the Shareholder Meeting).

The ballot is invalid in the following cases:

- if it has arrived after the specified deadline;
- if it is incomprehensible - illegibly written or incorrect number of votes - shares;
- if any text other than the number of votes has been added to the ballot paper;
- if the signature on the ballot is not certified in the manner prescribed by law.

Signed by a shareholder/proxy
